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Technical Commentary:

Price has turned into a consolidation pattern in recent months after peaking in mid-May 2024. Still, the uptrend formation remains intact and price has crept marginally higher in recent weeks. Price has formed a bullish candle to close above EMA9 yesterday. Traders may monitor for potential breakout above RM1.21 to target the next resistances located at **RM1.29-1.35**. Downside wise, support is envisaged at **RM1.11**.

Poh Kong Holdings Bhd (5080)

Board: MAIN

Shariah: Yes

Sector: Apparel, Accessories & Luxury

Trend: ☆☆☆☆

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.290 (+7.50%)

R2: RM1.350 (+12.50%)

SL: RM1.110 (-7.50%)

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Technical Commentary:

Price has established the uptrend formation since mid-May 2024. Following the recent re-tracement, price has turned into a short-term consolidation. For now, traders may anticipate for a potential triangle formation breakout above RM0.70 to target the next resistances located at **RM0.73-0.75**. Downside wise, support is pegged at **RM0.675**.

Optimax Holdings Bhd (0222)

Board: MAIN

Shariah: Yes

Sector: Health Care Services

Trend: ★★★★★

Momentum: ☆☆☆☆

Strength: ★★★★★

Trading Strategy: Impending symmetrical triangle breakout

R1: RM0.730 (+5.04%)

R2: RM0.750 (+7.91%)

SL: RM0.675 (-2.88%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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