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Technical Commentary:

Price has bounced off the SMA200 twice in recent months. After recovering above EMA120, the uptrend formation was re-established. Traders may monitor for potential consolidation breakout above RM0.78 to target the next resistances located at **RM0.83-0.85**. Downside wise, support is envisaged at **RM0.73**.

Cab Cakaran Corp Bhd (7174)		
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM0.830 (+7.10%)	R2: RM0.850 (+9.68%)	SL: RM0.730 (-5.81%)

Technical Commentary:

Price is on the uptrend formation since mid-March 2024. Price has formed a short-term double top formation recently and staged a mild pullback. After finding stability, price has experienced a short-term breakout above RM0.34 and may target the next resistances located at **RM0.385-0.40**. Downside wise, support is pegged at **RM0.32**.

Marine & General Bhd (5078)		
Board: MAIN	Shariah: Yes	Sector: Oil & Gas Equipment & Services
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy: Short-term resistance breakout	
R1: RM0.385 (+10.00%)	R2: RM0.400 (+14.29%)	SL: RM0.320 (-8.57%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER