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TradingView

Technical Commentary:

Price has bounced off the SMA200 twice in recent months. After recovering above EMA120, the uptrend formation was re-established. Traders may monitor for potential consolidation breakout above RM0.78 to target the next resistances located at **RM0.83-0.85**. Downside wise, support is envisaged at **RM0.73**.

Cab Cakaran Corp Bhd (7174)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Packaged Foods & Meats
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.830 (+7.10%)

R2: RM0.850 (+9.68%)

SL: RM0.730 (-5.81%)

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TradingView

Technical Commentary:

Price is on the uptrend formation since mid-March 2024. Price has formed a short-term double top formation recently and staged a mild pullback. After finding stability, price has experienced a short-term breakout above RM0.34 and may target the next resistances located at **RM0.385-0.40**. Downside wise, support is pegged at **RM0.32**.

Marine & General Bhd (5078)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Oil & Gas Equipment & Services
Strength: ★★★★★

Trading Strategy: Short-term resistance breakout

R1: RM0.385 (+10.00%)

R2: RM0.400 (+14.29%)

SL: RM0.320 (-8.57%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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