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## Technical Commentary:

Price is on the uptrend formation and largely supported above EMA20 in recent months. Price has turned into a consolidation pattern in recent weeks as the mild rally took a breather. Traders may monitor for potential short-term breakout above RM1.94 to target the next resistances located at **RM2.00-2.05**. Downside wise, support is envisaged at **RM1.90**.

### Igb Real Estate Investment Tru (5227)

Board: MAIN  
Trend: ★★★★★

Shariah: No  
Momentum: ★★★★★

Sector: Retail REITs  
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM2.000 (+3.09%)

R2: RM2.050 (+5.67%)

SL: RM1.900 (-2.06%)

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## Technical Commentary:

Price has turned sharply higher and breakout above the RM0.815 consolidation level recently. The uptrend formation was subsequently established. Traders may monitor for a breakout above the next resistance of RM0.865 to target the next resistances located at **RM0.90-0.925**. Downside wise, support is pegged at **RM0.815**.

### Taliworks Corp Bhd (8524)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ★★★★★

Sector: Water Utilities  
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.900 (+5.26%)

R2: RM0.925 (+8.19%)

SL: RM0.815 (-4.68%)

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## RESEARCH RECOMMENDATION FRAMEWORK

### STOCK RECOMMENDATIONS

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

### SECTOR RECOMMENDATIONS

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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