APEX SECURITIES BERHAD



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## Technical Commentary:

Price is still on the uptrend formation. After peaking earlier this month, price staged a correction towards EMA20 and formed a hammer candle. Traders may monitor for potential flag-formation breakout above RM0.96 to target the next resistances located at **RM1.03-1.05**. Downside wise, support is envisaged at **RM0.905**.

| Cloudpoint Technology Bhd (0277) | | |
|---|---|---|
| Board: ACE | Shariah: Yes | Sector: IT Consulting & Other Services |
| Trend: ☆☆☆☆★ | Momentum: ☆☆☆☆★ | Strength: ★★★★★ |
| Trading Strategy:Monitor for flag-formation breakout | | |
| R1: RM1.030 (+8.99%) | R2: RM1.050 (+11.11%) | SL: RM0.905 (-4.23%) |


## Technical Commentary:

Price appears to have bottomed out in mid-2024. Price a gradual recovery and the uptrend formation was established in recent weeks. Traders may monitor for a potential breakout above RM0.435 to target the next resistances located at **RM0.475-0.49**. Downside wise, support is pegged at **RM0.41**.

| Ds Sigma Holdings Bhd (0269) | | |
|---|---|---|
| Board: ACE | Shariah: Yes | Sector: Paper & Plastic Packaging Prod |
| Trend: ☆☆☆☆★ | Momentum: ☆☆☆☆★ | Strength: ★★★★★ |
| Trading Strategy: Monitor for breakout | | |
| R1: RM0.475 (+9.20%) | R2: RM0.490 (+12.64%) | SL: RM0.410 (-5.75%) |

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## RESEARCH RECOMMENDATION FRAMEWORK

**STOCK RECOMMENDATIONS**
**BUY**: Total returns* are expected to exceed 10% within the next 12 months.
**HOLD**: Total returns* are expected to be within +10% to – 10% within the next 12 months.
**SELL**: Total returns* are expected to be below -10% within the next 12 months.
**TRADING BUY**: Total returns* are expected to exceed 10% within the next 3 months.
**TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

**SECTOR RECOMMENDATIONS**
**OVERWEIGHT**: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
**NEUTRAL**: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
**UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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