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Technical Commentary:

Price is still on the uptrend formation, largely supported around EMA20 in recent months. Following the recent pullback, price has turned into a short-term consolidation. Traders may monitor for potential triangle formation breakout above RM0.81 to target the next resistances located at **RM0.855-0.88**. Downside wise, support is envisaged at **RM0.755**.

Kub Malaysia Bhd (6874)		
Board: MAIN	Shariah: Yes	Sector: Oil & Gas Storage & Transporta
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆☆	Strength: ★★★★★
Trading Strategy: Impending triangle formation breakout		
R1: RM0.855 (+7.55%)	R2: RM0.880 (+10.69%)	SL: RM0.755 (-5.03%)



Technical Commentary:

After recent months of consolidation, the uptrend formation was re-established lately as price rallied over the past month. With the recent mild pullback, price has formed a hammer candle above EMA9 before staging a mild rebound. Traders may monitor for a potential short-term breakout above RM1.71 to target the next resistances located at **RM1.80-1.85**. Downside wise, support is pegged at **RM1.64**.

Sp Setia Bhd Group (8664)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Development
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.800 (+5.26%)	R2: RM1.850 (+8.19%)	SL: RM1.640 (-4.09%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
 *Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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