





Technical Commentary:

Price turning into a consolidation pattern in recent months after taking a breather from the rally since the start of the year. With price largely supported above EMA20, price has crept higher to close above EMA9 recently. Traders may monitor for potential breakout above RM1.25 to target the next resistances located at RM1.30-1.35. Downside wise, support is envisaged at RM1.20.

Ytl Hospitality Reit (5109)			
Board: MAIN	Shariah: No	Sector: Hotel & Resort REITs	
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★	
Trading Strategy: Monitor for breakout			
R1: RM1.300 (+4.84%)	R2: RM1.350 (+8.87%)	SL: RM1.200 (-3.23%)	



Technical Commentary:

Price is still on the uptrend formation after bouncing off EMA120 in mid-April 2024. Following the recent pullback, price has formed a couple of hammer candles. Traders may monitor for a potential shortterm breakout above RM1.55 to target the next resistances RM1.63-1.70. located at Downside wise, support is pegged at RM1.46.

17 TradingView

Ranhill Utilities Bhd (5272)			
Board: MAIN	Shariah: Yes	Sector: Water Utilities	
Trend: ☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★	
Trading Strategy: Hammer candle			
R1: RM1.630 (+6.54%)	R2: RM1.700 (+11.11%)	SL: RM1.460 (-4.58%)	



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APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months. **HOLD**: Total returns* are expected to be within +10% to – 10% within the next 12 months. **SELL**: Total returns* are expected to be below -10% within the next 12 months. **TRADING BUY**: Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months. *Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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