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Technical Commentary:

Price has turned into a consolidation pattern in recent months and was largely supported above EMA20. With price stabilising above EMA20 in recent weeks, traders may monitor for potential triangle breakout above RM2.42 to target the next resistances located at **RM2.59-2.70**. Downside wise, support is envisaged at **RM2.25**.

Kobay Technology Bhd (6971)		
Board: MAIN	Shariah: Yes	Sector: Industrial Machinery & Supplie
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Monitor for triangle breakout		
R1: RM2.590 (+9.75%)	R2: RM2.700 (+14.41%)	SL: RM2.250 (-4.66%)

Technical Commentary:

Price has formed a sharp rally since May 2024. After peaking in recent weeks, price has staged a mild correction and briefly dipped below EMA20. Coming closer, price has found stability before forming a short-term consolidation. Traders may monitor for a potential breakout above RM2.16 to target the next resistances located at **RM2.24-2.30**. Downside wise, support is pegged at **RM2.06**.

United U-Li Corp Bhd (7133)		
Board: MAIN	Shariah: Yes	Sector: Building Products
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM2.240 (+4.67%)	R2: RM2.200 (+2.80%)	SL: RM2.060 (-3.74%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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Chelsea Chew (ext 2070)
Tan Sue Wen (ext 2095)

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER