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research_dept published on TradingView.com, Jul 30, 2024 05:07 UTC+8



TradingView

Technical Commentary:

Price has bounced off SMA200 and subsequently advanced sharply higher. The uptrend formation also re-established with price largely supported above EMA20 in recent weeks. Traders may monitor for potential breakout above RM0.535 to target the next resistances located at **RM0.565-0.585**. Downside wise, support is envisaged at **RM0.505**.

Techbond Group Bhd (5289)

Board: MAIN

Trend: ☆☆☆☆★

Shariah: Yes

Momentum: ☆☆☆☆★

Sector: Specialty Chemicals

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.565 (+5.61%)

R2: RM0.585 (+9.35%)

SL: RM0.505 (-5.61%)

research_dept published on TradingView.com, Jul 30, 2024 05:09 UTC+8



TradingView

Technical Commentary:

Price has bottomed out after stabilising in recent months before gradually marched higher. The uptrend formation was established since mid-July 2024. Coming closer, price has staged a mild pullback towards EMA9 before forming a doji candle. Traders may monitor for a potential flag-formation breakout above RM0.315 to target the next resistances located at **RM0.34-0.35**. Downside wise, support is pegged at **RM0.295**.

Melewar Industrial Group Bhd (3778)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Steel

Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM0.340 (+11.48%)

R2: RM0.350 (+14.75%)

SL: RM0.295 (-3.28%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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