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TradingView

Technical Commentary:

Price has rallied and peaked in early July. The retracement took shape before price found staility and formed a hammer candle. Following the recent recovery, price has turned into a short-term consolidation. Traders may monitor for potential breakout above RM0.117 to target the next resistances located at **RM1.22-1.27**. Downside wise, support is envisaged at **RM1.12**.

Hup Seng Industries Bhd (5024)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ☆☆☆☆

Sector: Packaged Foods & Meats

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.220 (+4.27%)

R2: RM1.270 (+8.55%)

SL: RM1.120 (-4.27%)

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TradingView

Technical Commentary:

Price has stged a gradual step up formation since early June 2024 and the uptrend formation was established. Throughout recent months, price was largely supported above EMA20. Coming closer, price experienced a resistance breakout above RM0.63 and may target the next resistances located at **RM0.70-0.715**. Downside wise, support is pegged at **RM0.595**.

Dps Resources Bhd (7198)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ☆☆☆☆

Sector: Home Furnishings

Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM0.700 (+9.38%)

R2: RM0.715 (+11.72%)

SL: RM0.595 (-7.03%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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