Kenneth Leong
(603) 7890 8888 (ext 2093)
kenneth.leong@apexsecurities.com.my

Technical Commentary:

Price has rallied and peaked in early July. The retracement took shape before price found staility and formed a hammer candle. Following the recent recovery, price has turned into a short-term consolidation. Traders may monitor for potential breakout above RM0.1.17 to target the next resistances located at **RM1.22-1.27**. Downside wise, support is envisaged at **RM1.12**.

Hup Seng Industries Bhd (5024)		
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM1.220 (+4.27%)	R2: RM1.270 (+8.55%)	SL: RM1.120 (-4.27%)

Technical Commentary:

Price has stged a gradual step up formation since early June 2024 and the uptrend formation was established. Throughout recent months, price was largely supported above EMA20. Coming closer, price experienced a resistance breakout above RM0.63 and may target the next resistances located at **RM0.70-0.715**. Downside wise, support is pegged at **RM0.595**.

Dps Resources Bhd (7198)		
Board: MAIN	Shariah: Yes	Sector: Home Furnishings
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy: Resistance breakout	
R1: RM0.700 (+9.38%)	R2: RM0.715 (+11.72%)	SL: RM0.595 (-7.03%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:
5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:
16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:
Kong Ming Ming (ext 2002)
Lee Chen Ming (ext 2029)
Shirley Chang (ext 2026)
Ahmad Mujib (ext 2028)
Azfar Bin Abdul Aziz (ext 2031)
Aizzat Bin Mohd Daud (ext 2030)

Institutional Dealing Team:

PJ Office:
General Line: (603) 7620 1118

RESEARCH TEAM

Head Office:
Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)
Tan Sue Wen (ext 2095)

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER