Thursday, August 1, 2024 Technical Radar

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Technical Commentary:

Price has bounced off near EMA120 recently and charged sharply higher to re-establish the uptrend formation. Following the recent pullback, price has formed a bullish candle to recover above EMA9. Traders may monitor for potential flag-formation breakout above RM0.64 to target the next resistances located at **RM0.685-0.70**. Downside wise, support is envisaged at **RM0.61**.

Ock Group Bhd (0172)			
Board: MAIN	Shariah: Yes	Sector: Integrated Telecommunication S	
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy:Impending flag-formation breakout			
R1: RM0.685 (+7.03%)	R2: RM0.700 (+9.38%)	SL: RM0.610 (-4.69%)	



Technical Commentary:

Price has formed a re-tracement in recent months before finding stability above SMA200. The recent recovery has also lifted share price above EMA9 accompanied by rising volumes. Traders may anticiapte for a potential resistance breakout above RM1.15 and may target the next resistances located at **RM1.25-1.30**. Downside wise, support is pegged at **RM1.05**.

Tt Vision Holdings Bhd (0272)			
Board: ACE	Shariah: Yes	Sector: Semiconductor Materials & Equi	
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM1.250 (+9.65%)	R2: RM1.300 (+14.04%)	SL: RM1.050 (-7.89%)	



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to - 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months. TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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