Kenneth Leong
(603) 7890 8888 (ext 2093)
kenneth.leong@apexsecurities.com.my

Technical Commentary:

Price apprears to have bottomed out in recent months before recovering and steading above EMA9. With price stabilising above SMA200 in recent weeks, the consolidation pattern was established. Traders may monitor for potential breakout above RM0.805 to target the next resistances located at **RM0.84-0.85**. Downside wise, support is envisaged at **RM0.78**.

Xl Holdings Bhd (7121)		
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM0.840 (+4.35%)	R2: RM0.850 (+5.59%)	SL: RM0.780 (-3.11%)

Technical Commentary:

Price is still on the uptrend formation and was largely supported above EMA20. With price hovering above EMA9 in recent month, price may continue to edge higher. For now, traders may monitor for a potential short-term breakout above RM1.97 to target the next resistances located at **RM2.05-2.10**. Downside wise, support is pegged at **RM1.91**.

Igb Real Estate Investment Tru (5227)		
Board: MAIN	Shariah: No	Sector: Retail REITs
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM2.050 (+4.59%)	R2: RM2.100 (+7.14%)	SL: RM1.910 (-2.55%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:
5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Petaling Jaya Office:
16th Floor, Menara Choy Fook Onn,
No.1B Jalan Yong Shook Lin,
46050 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

DEALING TEAM

Head Office:
Kong Ming Ming (ext 2002)
Lee Chen Ming (ext 2029)
Shirley Chang (ext 2026)
Ahmad Mujib (ext 2028)
Azfar Bin Abdul Aziz (ext 2031)
Aizzat Bin Mohd Daud (ext 2030)

Institutional Dealing Team:

PJ Office:
General Line: (603) 7620 1118

RESEARCH TEAM

Head Office:
Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)
Chelsea Chew (ext 2070)
Tan Sue Wen (ext 2095)

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER