Monday, August 5, 2024 Technical Radar

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Technical Commentary:

Price apprears to have bottomed out in recent months before recovering and steading above EMA9. With price stabilising above SMA200 in recent weeks, the consolidation pattern was established. Traders monitor for potential breakout above RM0.805 to target the next resistances located at RM0.84-0.85. Downside wise, support is env isaged RM0.78.

XI Holdings Bhd (7121)			
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM0.840 (+4.35%)	R2: RM0.850 (+5.59%)	SL: RM0.780 (-3.11%)	



Technical Commentary:

Price is still on the uptrend formation and was largely supported above EMA20. With price hovering above EMA9 in recent month, price may continue to edge higher. For now, traders may monitor for a potential short-term breakout above RM1.97 to target the next resistances located at RM2.05-2.10. Downside wise, support is pegged at RM1.91.

Igb Real Estate Investment Tru (5227)			
Board: MAIN	Shariah: No	Sector: Retail REITs	
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM2.050 (+4.59%)	R2: RM2.100 (+7.14%)	SL: RM1.910 (-2.55%)	



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to - 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months. TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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