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TradingView

Technical Commentary:

Price is still on the uptrend formation after bouncing off EMA120 earlier this year. With price largely supported along EMA20, has recent staged a mild pullback towards EMA9 before forming a bullish candle. Traders may monitor for potential flag-formation breakout above RM1.28 to target the next resistances located at **RM1.35-1.40**. Downside wise, support is envisaged at **RM1.22**.

Engtex Group Bhd (5056)

Board: MAIN

Shariah: Yes

Sector: Trading Companies & Distributors

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM1.350 (+5.47%)

R2: RM1.400 (+9.38%)

SL: RM1.220 (-4.69%)

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TradingView

Technical Commentary:

After charging sharply higher last month, the rally took a breather before correction hits. Following the recent pullback towards EMA20, price formed a bullish candle yesterday. For now, traders may monitor for a potential extension of rebound above RM0.47 to target the next resistances located at **RM0.50-0.53**. Downside wise, support is pegged at **RM0.43**.

Agx Group Bhd (0299)

Board: ACE

Shariah: Yes

Sector: Air Freight & Logistics

Trend: ☆☆☆☆★

Momentum: ☆☆☆☆★

Strength: ★★★★★

Trading Strategy: Monitor for rebound

R1: RM0.500 (+8.70%)

R2: RM0.530 (+15.22%)

SL: RM0.430 (-6.52%)

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APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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