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research_dept published on TradingView.com, Aug 08, 2024 05:09 UTC+8



TV TradingView

Technical Commentary:

Price is has re-established the uptrend formation following the spike recently. After coming off above SM200, price formed a swift rebound to recover above EMA9. Traders may monitor for potential recovery above RM0.425 to target the next resistances located at **RM0.455-0.47**. Downside wise, support is envisaged at **RM0.39**.

Betamek Bhd (0263)

Board: ACE
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Automotive Parts & Equipment
Strength: ★★★★★

Trading Strategy: Monitor for rebound

R1: RM0.455 (+7.06%)

R2: RM0.470 (+10.59%)

SL: RM0.390 (-8.24%)

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Technical Commentary:

After charging higher since bottoming out in March 2024, the rally took a tumble as price briefly dipped below SMA200. Price formed a hammer candle and a quick rebound above SMA200. For now, traders may monitor for a potential extension of rebound above RM0.91 to target the next resistances located at **RM0.97-1.00**. Downside wise, support is pegged at **RM0.86**.

Carimin Petroleum Bhd (5257)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Oil & Gas Equipment & Services
Strength: ☆☆☆☆★

Trading Strategy: Monitor for rebound

R1: RM0.970 (+7.78%)

R2: RM1.000 (+11.11%)

SL: RM0.860 (-4.44%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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