

Research Team

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Global Markets	Close	Change	5-Day Trend
Dow Jones	39,357.01	-0.36%	
S&P 500	5,344.39	0.00%	
Nasdaq	16,780.61	0.21%	
FTSE 100	8,210.25	0.52%	
Nikkei 225	35,025.00	0.56%	
Shanghai Composite	2,858.21	-0.14%	
Shenzhen	8,373.47	-0.24%	
Hang Seng	17,111.65	0.13%	
SET	1,297.07	0.06%	
JCI	7,297.63	0.56%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,606.66	0.66%	
FBM Top 100	11,884.76	0.65%	
FBM Small Cap	18,510.16	0.70%	
FBM ACE	5,447.28	1.29%	

Market Activities	Value	Change	5-Day Trend
Trading Volume (m)	4,014.65	-4.3%	
Trading Value (RM m)	2,917.86	-0.6%	

Trading Participants	Change	5-Day Trend	
Local Institution	55.71	45.82%	
Retail	18.59	23.52%	
Foreign	-74.30	30.66%	

Market Breadth	No. of stocks	5-Day Trend	
Advancers	649	61.6%	
Decliners	404	38.4%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,609.00	-0.12%	
3M CPO (Futures)	3,708.00	0.59%	
Rubber (RM/kg)	771.00	-0.52%	
Brent Oil (USD/bbl)	82.30	3.31%	
Gold (USD/oz)	2,443.93	1.22%	

Forex	Rate	Change	5-Day Trend
USD/MYR	4.4540	-0.67%	
SGD/MYR	3.3630	-0.64%	
CNY/MYR	0.6208	-0.56%	
JPY/MYR	3.0212	0.18%	
EUR/MYR	4.8667	-0.74%	
GBP/MYR	5.6835	-0.67%	

Source: Bloomberg, Apex Securities

Securing 1,600

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.7%) started off the week on a buoyant manner with more than two-third of the key index components closed in green yesterday. The lower liners remained upbeat, while the Healthcare (-0.3%) and Transportation & Logistics (-0.1%) sectors underperformed the mostly positive sectorial peers.
- Global Markets Review.** Wall Street turned wobbly as the Dow slipped -0.4% on heightened Middle East geopolitical tension while investors turned to the sidelines ahead of the release of US inflation data on Wednesday night. Both the European and Asia stockmarkets ended mixed.
- Market Outlook.** Expectedly, the key index advanced and subsequently rose above 1,600 psychological level yesterday. Looking ahead, we expect the local bourse may attempt to defend the aforementioned level. Meanwhile, the unabated volatility on Wall Street overnight may keep any further gains in check. The lower liners recovery may also come into a minor halt as investors may take this opportunity to book in recent short-term profits to monitor the geopolitical developments in the Middle East. For today, investors will be keeping a close watch onto the release of US Producer Price Index (PPI) data later tonight. Surge in oil prices due to the escalated geopolitical tension in the Middle East whereby Brent oil prices rallied above US\$80/bbl may present some trading opportunities within oil & gas sector. Gold-related stocks may also turn into the limelight with gold prices firmed above US\$2,400/oz.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a bullish candle and closed above the 1,600 psychological level yesterday. Indicators have turned mixed as the MACD Line stayed below the zero level, while the RSI hooked above 50. The next resistance is located at 1,630. Support is envisaged around 1,530.

Company News *(source: various)*

- **Kitacon Bhd**'s wholly-owned subsidiary Kitacon Sdn Bhd has accepted a contract from Sime Darby Property (Bukit Raja) Sdn Bhd for main building works valued at RM111.23mil.
- **Encorp Bhd**, with Felda Investment Corp Sdn Bhd (FIC) holding 67.13% stake, has suspended group chief executive officer Hazurin Harun to facilitate an internal investigation related to allegations involving the Malaysian Anti-Corruption Commission (MACC).
- **Maxis Bhd** and Huawei Technologies (Malaysia) Sdn Bhd have announced a strategic partnership to establish a joint innovation centre focused on developing 5G-advanced technology.
- **Icon Offshore Bhd** confirmed that an explosion occurred on its platform supply vessel, Icon Amara, off the coast of Sarawak on Aug 2.
- **Carlo Rino Group Bhd** has received approval from Bursa Malaysia for its transfer from the LEAP Market to the ACE Market.
- **Straits Energy Resources Bhd** plans to list its 76.68%-owned subsidiary, TMD Energy Ltd (TMDEL), on the NYSE American, an exchange for growing companies, by the fourth quarter of 2024, instead of Nasdaq as initially planned.
- The Employees Provident Fund (EPF) has become a substantial shareholder in **SMRT Holdings Bhd** for the first time, increasing its stake to 5.017%, or 22.73 million shares.
- Recently-listed **Well Chip Group Bhd** reported a net profit of RM14.28 million in the second-quarter ended June 30,2024 (2QFY2024), a 20% increase from RM11.9 million in the first quarter.
- **Censof Holdings Bhd** has secured a RM14.6 million contract from the Penang Development Corp (PDC) for the provision of an enterprise-wide financial management information system.
- The chairman of **Karyon Industries Bhd** and independent non-executive director of **Enra Group Bhd**, Loh Chen Yook, has become a substantial shareholder in **Sycal Ventures Bhd**.
- **Mikro MSC Bhd** plans to acquire TES Productions & Projects Pte Ltd, a Singapore-based sign and advertising display manufacturer, for RM30 million in shares.
- **Pekat Group Bhd** has secured a RM21.78 million contract from Gamuda Engineering Sdn Bhd for installing earthing and lightning protection at a data centre.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Yenher Holdings Bhd	Bonus-Options	15	12/8/2024	0.92	-
Dpi Holdings Bhd	Interim	0.001	12/8/2024	0.19	0.5%
Chin Teck Plantations Bhd	Special Cash	0.2	13/8/2024	8.04	2.5%
Chin Teck Plantations Bhd	Interim	0.08	13/8/2024	8.04	10%
Atrium Real Estate Investmen	Distribution	0.0202	13/8/2024	125	16%
Khind Holdings Berhad	Interim	0.1	13/8/2024	2.78	3.6%
Ytl Hospitality Reit	Distribution	0.04088	14/8/2024	121	3.4%
Cb Industrial Product Hldg	Interim	0.02	14/8/2024	129	16%
Yinson Holdings Bhd	Final	0.01	15/8/2024	2.39	0.4%
Capitaland Malaysia Trust	Distribution	0.0236	15/8/2024	0.67	3.5%
Ssf Home Group Bhd	Interim	0.005	15/8/2024	0.35	14%
Country View Bhd	Interim	0.03	15/8/2024	1.79	1.7%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 12 August, 2024	US	Consumer Inflation Expectations
Tuesday, 13 August, 2024	JP	Producer Price Index
	UK	Unemployment Rate
	EU	ZEW Economic Sentiment
Wednesday, 14 August, 2024	US	Producer Price Index
	UK	Inflation Rate
	EU	2Q24 GDP Growth Rate (2nd Est)
	EU	Industrial Production
Thursday, 15 August, 2024	US	Inflation Rate
	JP	2Q24 GDP Growth Rate (Preliminary)
	CN	Retail Sales
	CN	Industrial Production
	CN	Unemployment Rate
	JP	Industrial Production
	UK	2Q24 GDP Growth Rate (Preliminary)
	UK	Industrial Production
	UK	Manufacturing Production
	US	Retail Sales
	US	Industrial Production
	US	Manufacturing Production
Friday, 16 August, 2024	MY	2Q24 GDP Growth Rate
	UK	Retail Sales
	US	Michigan Consumer Sentiment (Preliminary)
	US	Michigan Consumer Expectations (Preliminary)
	US	Michigan Inflation Expectations (Preliminary)

Source: TradingEconomics, Apex Securities

Futures Markets

Futures Kuala Lumpur Composite Index

	Aug	Sep	Oct	Nov
CHANGE	16	15	18	14
OPEN	1,592	1,576	1,580	1,570
High	1,615	1,597	1,600	1,586
Low	1,592	1,576	1,580	1,570
Settle	1,609	1,591	1,596	1,581
Volume	7,669	430	28	75
O.I.	37,546	2,367	731	120

Futures Crude Palm Oil

	Aug	Sep	Oct	Nov
CHANGE	-6	-24	-37	-47
OPEN	3,840	3,786	3,712	3,709
High	3,900	3,805	3,745	3,715
Low	3,820	3,752	3,698	3,664
Settle	3,830	3,779	3,708	3,676
Volume	20	3,731	24,766	10,914
O.I.	1,817	20,004	53,240	36,521

Top Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
CEB	188124433	0.475	CIMB	180229741	7.300
YTLPOWR	127868423	4.230	MAYBANK	134919377	10.140
CIMB	111847827	7.300	TENAGA	129616000	14.000
GAMUDA	110203262	7.380	PBBANK	85271113	4.220
TENAGA	77753712	14.000	SUNWAY	78900811	3.920
YTL	77497048	3.200	YTLPOWR	76148238	4.230
THETA	66312129	2.730	PCHEM	68455405	5.470
MAYBANK	66224856	10.140	GAMUDA	63536250	7.380
PBBANK	54741858	4.220	YTL	51509043	3.200
SUNWAY	51222623	3.920	SIMEPROP	48065612	1.430

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
CEB	111776522	0.475	CIMB	280633602	7.300
THETA	47010433	2.730	TENAGA	183388950	14.000
TANCO	40855275	0.995	MAYBANK	178965650	10.140
YTLPOWR	37713155	4.230	GAMUDA	156112801	7.380
EDARAN	23749760	2.530	YTLPOWR	129560582	4.230
PERTAMA	20871174	2.160	PBBANK	128359367	4.220
SEALINK	18817868	0.375	SUNWAY	117259326	3.920
XL	18814621	0.795	YTL	102519917	3.200
MAYBANK	18281904	10.140	TM	77766753	6.870
SIMEPROP	16743959	1.430	MISC	77541471	8.430

APEX SECURITIES BERHAD – CONTACT LIST

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
 *Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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