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TradingView

Technical Commentary:

Price has briefly dipped towards EMA120 and formed a swift recovery. With the uptrend formation attempting to re-establish, price has turned into a short-term consolidation around EMA20. Traders may monitor for potential breakout above RM2.77 to target the next resistances located at **RM2.95-3.09**. Downside wise, support is envisaged at **RM2.66**.

Dayang Enterprise Holdings Bhd (5141)

Board: MAIN

Shariah: Yes

Sector: Oil & Gas Equipment & Services

Trend: ☆☆☆☆

Momentum: ☆☆☆☆

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM2.950 (+6.50%)

R2: RM3.090 (+11.55%)

SL: RM2.660 (-3.97%)

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TradingView

Technical Commentary:

Since peaking in mid-May, price has staged a pullback and subsequently consolidated in recent months. After briefly rallied in recent weeks, price staged a mild pullback. Coming closer, price has formed a apped up above RM1.88 and may charge higher to target the next resistances located at **RM2.02-2.06**. Downside wise, support is pegged at **RM1.78**.

Tomei Consolidated Bhd (7230)

Board: MAIN

Shariah: Yes

Sector: Other Specialty Retail

Trend: ★★★★★

Momentum: ☆☆☆☆

Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM2.020 (+5.21%)

R2: RM2.060 (+7.29%)

SL: RM1.780 (-7.29%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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