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TradingView

Technical Commentary:

After the recent spike, price has experienced a correction before finding stability above EMA120. With the recent recovery, price has successfully breakthrough above RM1.98. Price may extend its recovery to target the next resistances located at **RM2.21-2.34**. Downside wise, support is envisaged at **RM1.88**.

Eg Industries Bhd (8907)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Consumer Electronics
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM2.210 (+8.87%)

R2: RM2.340 (+15.27%)

SL: RM1.880 (-7.39%)

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TradingView

Technical Commentary:

Price has formed a retracement after peaking in early July 2024. Following the recent correction, price has bounced off SMA200 before recovering above all its moving average lines. With the short-term breakout above RM0.57, price may advance to target the next resistances located at **RM0.615-0.665**. Downside wise, support is pegged at **RM0.54**.

Mesb Bhd (7234)

Board: MAIN
Trend: ☆★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Apparel Retail
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM0.615 (+6.03%)

R2: RM0.665 (+14.66%)

SL: RM0.540 (-6.90%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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