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TradingView

Technical Commentary:

After charging sharply higher and peaked in May 2024, price experienced a multi-month long correction. Price managed to find stability and bounced off EMA120 before turning into a short term consolidation. Traders may monitor for a potential breakout above RM1.31 to target the next resistances located at **RM1.38-1.43**. Downside wise, support is envisaged at **RM1.25**.

Signature International Bhd (7246)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Home Furnishings
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.380 (+5.34%)

R2: RM1.430 (+9.16%)

SL: RM1.250 (-4.58%)

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TradingView

Technical Commentary:

Price has delivered an upbeat performance since the start of the year. Following the recent pullback, price staged a swift recovery and the uptrend formation was re-established. Traders may monitor for a potential flag-formation breakout above RM0.975, to target the next resistances located at **RM1.02-1.06**. Downside wise, support is pegged at **RM0.915**.

Pekati Group Bhd (0233)

Board: ACE
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM1.020 (+6.25%)

R2: RM1.060 (+10.42%)

SL: RM0.915 (-4.69%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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