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research_dept published on TradingView.com, Aug 20, 2024 05:27 UTC+8

Technical Commentary:

After charging sharply higher and peaked in May 2024, price experienced a multi-month long correction. Price managed to find stability and bounced off EMA120 before turning into a short term consolidation. Traders may monitor for a potential breakout above RM1.31 to target the next resistances located at **RM1.38-1.43**. Downside wise, support is envisaged at **RM1.25**.

Signature International Bhd (7246)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Home Furnishings Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM1.380 (+5.34%)	R2: RM1.430 (+9.16%)	SL: RM1.250 (-4.58%)

research_dept published on TradingView.com, Aug 20, 2024 05:29 UTC+8

Technical Commentary:

Price has delivered an upbeat performance since the start of the year. Following the recent pullback, price staged a swift recovery and the uptrend formation was re-established. Traders may monitor for a potential flag-formation breakout above RM0.975, to target the next resistances located at **RM1.02-1.06**. Downside wise, support is pegged at **RM0.915**.

Pekat Group Bhd (0233)		
Board: ACE Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Construction & Engineering Strength: ★★★★★
	Trading Strategy: Impending flag-formation breakout	
R1: RM1.020 (+6.25%)	R2: RM1.060 (+10.42%)	SL: RM0.915 (-4.69%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER