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TradingView

## Technical Commentary:

Price has charged higher since mid-March 2024 before peaking in late July 2024. Price subsequently experienced a sharp pullback before staging a recovery. Coming closer, price has formed a mild pullback and traders may anticipate for a potential flag-formation breakout above RM1.56 to target the next resistances located at **RM1.68-1.77**. Downside wise, support is envisaged at **RM1.46**.

### Kimlun Corp Bhd (5171)

Board: MAIN

Shariah: Yes

Sector: Construction & Engineering

Trend: ★★★★★

Momentum: ☆☆☆☆★

Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM1.680 (+8.39%)

R2: RM1.770 (+14.19%)

SL: RM1.460 (-5.81%)

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TradingView

## Technical Commentary:

After a two month long rally, price staged a sharp correction. Price formed a hammer candle and bounced off EMA120 before turning into a short-term consolidation around EMA20. Traders may monitor for a potential breakout above RM0.335, to target the next resistances located at **RM0.37-0.385**. Downside wise, support is pegged at **RM0.31**.

### Plytec Holding Bhd (0289)

Board: ACE

Shariah: Yes

Sector: Trading Companies & Distributors

Trend: ★★★★★

Momentum: ☆☆☆☆★

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.370 (+10.45%)

R2: RM0.385 (+14.93%)

SL: RM0.310 (-7.46%)

### APEX SECURITIES BERHAD – CONTACT LIST

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### RESEARCH RECOMMENDATION FRAMEWORK

#### STOCK RECOMMENDATIONS

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### SECTOR RECOMMENDATIONS

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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