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Technical Commentary:

Price has charged higher since mid-March 2024 before peaking in late July 2024. Price subsequently experienced a sharp pullback before staging a recovery. Coming closer, price has formed a mild pullback and traders may anticipate for a potential flag-formation breakout above RM1.56 to target the next resistances located at **RM1.68-RM1.77**. Downside wise, support is envisaged at **RM1.46**.

TradingView

Kimlun Corp Bhd (5171)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ★★★★★	Momentum: ★★★★☆	Strength: ★★★★★
Trading Strategy: Impending flag-formation breakout		
R1: RM1.680 (+8.39%)	R2: RM1.770 (+14.19%)	SL: RM1.460 (-5.81%)


Technical Commentary:

After a two month long rally, price staged a sharp correction. Price formed a hammer candle and bounced off EMA120 before turning into a short-term consolidation around EMA20. Traders may monitor for a potential breakout above RM0.335, to target the next resistances located at **RM0.37-RM0.385**. Downside wise, support is pegged at **RM0.31**.

TradingView

Plytec Holding Bhd (0289)		
Board: ACE	Shariah: Yes	Sector: Trading Companies & Distribution
Trend: ★★★★★	Momentum: ★★★★☆	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM0.370 (+10.45%)	R2: RM0.385 (+14.93%)	SL: RM0.310 (-7.46%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Lee Chen Ming (ext 2029) Shirley Chang (ext 2026) Ahmad Mujib (ext 2028) Azfar Bin Abdul Aziz (ext 2031) Aizzat Bin Mohd Daud (ext 2030)	Head Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070) Tan Sue Wen (ext 2095)
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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