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Technical Commentary:

Price recently bounced off SMA200 and formed a recovery pattern. Following the brief rebound, price staged a mild pullback and formed a bullish candle yesterday. For now, traders may anticipate for a potential flag-formation breakout above RM1.18 to target the next resistances located at **RM1.27-1.38**. Downside wise, support is envisaged at **RM1.10**.

Smrt Holdings Bhd (0117)		
Board: ACE	Shariah: Yes	Sector: Education Services
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
	Trading Strategy:Impending flag-formation breakout	
R1: RM1.270 (+9.48%)	R2: RM1.380 (+18.97%)	SL: RM1.100 (-5.17%)

Technical Commentary:

After several months of correction, price appears of have bottomed out. Price rebounded to close above SMA200 in recent week. For now, traders may monitor for a potential extension of recovery to breakout above RM0.355, and target the next resistances located at **RM0.39-0.405**. Downside wise, support is pegged at **RM0.325**.

Pa Resources Bhd (7225)		
Board: MAIN	Shariah: Yes	Sector: Aluminum
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM0.390 (+11.43%)	R2: RM0.405 (+15.71%)	SL: RM0.325 (-7.14%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER