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TradingView

Able Global Bhd (7167)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Packaged Foods & Meats
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM2.100 (+5.53%)

R2: RM2.210 (+11.06%)

SL: RM1.880 (-5.53%)

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TradingView

Malayan Flour Mills Bhd (3662)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Packaged Foods & Meats
Strength: ☆☆☆☆

Trading Strategy: Monitor for breakout

R1: RM0.800 (+4.58%)

R2: RM0.830 (+8.50%)

SL: RM0.750 (-1.96%)

Technical Commentary:

After peaking in June 2024, price experienced a correction and briefly dipped below EMA120. Price subsequently established a rebound and formed a short-term breakout above RM1.95. Price may charge higher to target the next resistances located at **RM2.10-2.21**. Downside wise, support is envisaged at **RM1.88**.

Technical Commentary:

Following the recent correction, price has bounced off SMA200. Price staged a mild recovery before forming a consolidation pattern around EMA9. For now, traders may monitor for a potential breakout above RM0.775, and target the next resistances located at **RM0.80-0.83**. Downside wise, support is pegged at **RM0.75**.

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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