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Technical Commentary:

After peaking in June 2024, price experienced a correction and briefly dipped below EMA120. Price subsequently established a rebound and formed a short-term breakout above RM1.95. Price may charge higher to target the next resistances located at **RM2.10-2.21**. Downside wise, support is envisaged at **RM1.88**.

Able Global Bhd (7167)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Packaged Foods & Meats Strength: ★★★★★
	Trading Strategy:Resistance breakout	
R1: RM2.100 (+5.53%)	R2: RM2.210 (+11.06%)	SL: RM1.880 (-5.53%)

Technical Commentary:

Following the recent correction, price has bounced off SMA200. Price staged a mild recovery before forming a consolidation patter around EMA9. For now, traders may monitor for a potential breakout above RM0.775, and target the next resistances located at **RM0.80-0.83**. Downside wise, support is pegged at **RM0.75**.

Malayan Flour Mills Bhd (3662)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Packaged Foods & Meats Strength: ☆☆★★★
	Trading Strategy: Monitor for breakout	
R1: RM0.800 (+4.58%)	R2: RM0.830 (+8.50%)	SL: RM0.750 (-1.96%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER