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Technical Commentary:

After forming a double top formation, price experienced a correction and briefly dipped below SMA200. Price staged a swift recovery to close above all the moving average lines. With the recent gap up, price has formed a bullish candle. Traders may anticipate for a potential breakout above RM1.34 to target the next resistances located at **RM1.42-1.52**. Downside wise, support is envisaged at **RM1.26**.

Deleum Bhd (5132)		
Board: MAIN	Shariah: Yes	Sector: Oil & Gas Equipment &
Trend: ☆☆☆☆	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.420 (+5.97%)	R2: RM1.520 (+13.43%)	SL: RM1.260 (-5.97%)

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Technical Commentary:

Price has hit some resistances in recent months before staging a pullback. After briefly fallen below SMA200, price has rebounded and turned into a short-term consolidation. With trading activities building up, traders may monitor for a potential breakout above RM0.405, and target the next resistances located at **RM0.43-0.465**. Downside wise, support is pegged at **RM0.385**.

Glomac Bhd (5020)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Development
Trend: ★★★★★	Momentum: ★★★★★	Strength: ☆☆☆☆
Trading Strategy: Monitor for breakout		
R1: RM0.430 (+6.17%)	R2: RM0.465 (+14.81%)	SL: RM0.385 (-4.94%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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