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TradingView

Technical Commentary:

Price staged a mild correction before forming a swift rebound. Post recovery, price has turned into a short-term consolidation in recent weeks. Coming closer, price has formed a bullish candle and breakthrough above RM7.70 and may target the next resistances located at **RM8.23-8.36**. Downside wise, support is envisaged at **RM7.30**.

Gamuda Bhd (5398)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Consolidation breakout

R1: RM8.230 (+5.65%)

R2: RM8.360 (+7.32%)

SL: RM7.300 (-6.29%)

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TradingView

Technical Commentary:

Price has staged a pullback towards EMA120 recently. Price subsequently turned into a consolidation over the past month. With price charging higher over the past three sessions, price experienced a symmetrical triangle breakout above RM1.09 and may advance to target the next resistances located at **RM1.22-1.30**. Downside wise, support is pegged at **RM1.01**.

Hup Seng Industries Bhd (5024)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Packaged Foods & Meats
Strength: ★★★★★

Trading Strategy: Triangle breakout

R1: RM1.220 (+8.93%)

R2: RM1.300 (+16.07%)

SL: RM1.010 (-9.82%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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