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Technical Commentary:

After peaking in April, price staged a correction in recent months. Price bounced off SMA200 and gradually marched higher in recent weeks. With the short-term breakout above RM3.89, price may advance to target the next resistances located at **RM4.09-4.16**. Downside wise, support is envisaged at **RM3.72**.

Ta Ann Holdings Bhd (5012)		
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Servic
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy:Resistance breakout	
R1: RM4.090 (+4.60%)	R2: RM4.160 (+6.39%)	SL: RM3.720 (-4.86%)

Technical Commentary:

Price is still on the uptrend despite bouts of volatility in recent months. Price maintained its stance above EMA20 in recent weeks to ensure the uptrend formation remains intact. Traders may monitor for a potential breakout above RM1.41 to target the next resistances located at **RM1.45-1.50**. Downside wise, support is pegged at **RM1.37**.

Pavilion Real Estate Investmen (5212)		
Board: MAIN	Shariah: No	Sector: Retail REITs
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM1.450 (+3.57%)	R2: RM1.500 (+7.14%)	SL: RM1.370 (-2.14%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER