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Technical Commentary:

Price has staged a retracement before bouncing off EMA120. After briefly advancing towards EMA20, price, once again pullback towards EMA120 and recovered. Traders may anticipate for a potential breakout above RM1.89 to target the next resistances located at **RM2.00-2.03**. Downside wise, support is envisaged at **RM1.82**.

Kerjaya Prospek Group Bhd (7161)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Construction & Engineering
Strength: ☆☆☆☆

Trading Strategy: Monitor for breakout

R1: RM2.000 (+5.82%)

R2: RM2.030 (+7.41%)

SL: RM1.820 (-3.70%)

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Technical Commentary:

After forming a double top formation, price underwent a correction phase. Since then, price staged a short-lived v-shaped recovery before mild weakness kicked in. With price attempting to find stability and formed a hammer candle above EMA120, traders may monitor for a potential triangle formation breakout above RM0.625 to target the next resistances located at **RM0.675-0.72**. Downside wise, support is pegged at **RM0.585**.

Ramssol Group Bhd (0236)

Board: ACE
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Human Resource & Employment S
Strength: ☆☆☆☆

Trading Strategy: Impending triangle formation breakout

R1: RM0.675 (+8.00%)

R2: RM0.720 (+15.20%)

SL: RM0.585 (-6.40%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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