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Technical Commentary:

Price is still on the uptrend formation despite recent volatility. After forming a double top formation, price has turned into a short-consolidation pattern. Traders may anticipate for a potential breakout above RM0.85 to target the next resistances located at **RM0.92-0.95**. Downside wise, support is envisaged at **RM0.79**.

Haily Group Bhd (0237)		
Board: ACE	Shariah: Yes	Sector: Homebuilding
Trend: ☆☆☆☆	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM0.920 (+10.84%)	R2: RM0.950 (+14.46%)	SL: RM0.790 (-4.82%)



Technical Commentary:

Price has turned into a corrective phase after peaking in June. Following the recent pullback below SMA200, price attempts to stage a rebound. Traders may monitor for a potential recovery above RM0.88 to target the next resistances located at **RM0.905-0.94**. Downside wise, support is pegged at **RM0.82**.

Muhibbah Engineering M Bhd (5703)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆	Momentum: ★★★★★	Strength: ☆☆☆☆
Trading Strategy: Monitor for breakout		
R1: RM0.905 (+5.23%)	R2: RM0.940 (+9.30%)	SL: RM0.820 (-4.65%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
 *Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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