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Technical Commentary:

Price has formed a double top formation before staging a pullback. With price dipping below EMA9 and EMA20, traders, price attempts to find stability in recent days. Traders may anticipate for a potential recovery above RM1.84 to target the next resistances located at **RM1.97-2.05**. Downside wise, support is envisaged at **RM1.70**.

Tomei Consolidated Bhd (7230)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆	Sector: Other Specialty Retail Strength: ☆★★★★
R1: RM1.970 (+8.84%)	Trading Strategy: Monitor for breakout R2: RM2.060 (+13.81%)	SL: RM1.700 (-6.08%)



Technical Commentary:

Price has turned into a corrective phase after peaking in June. After briefly slipped below EMA120, price staged a swift recovery. Traders may monitor for a consolidation breakout above RM2.02 to target the next resistances located at **RM2.16-2.23**. Downside wise, support is pegged at **RM1.90**.

Able Global Bhd (7167)		
Board: MAIN Trend: ☆☆☆☆	Shariah: Yes Momentum: ★★★★★	Sector: Packaged Foods & Meats Strength: ★★★★★
R1: RM2.160 (+8.00%)	Trading Strategy: Monitor for breakout R2: RM2.230 (+11.50%)	SL: RM1.900 (-5.00%)

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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