Friday, September 6, 2024 Technical Radar

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# **Technical Commentary:**

Price is still on the uptrend formation and largely supported above EMA20 in recent months. Following the recent mild pullback, traders may anticipate for a potential flag-formation breakout above RM1.21 to target the next resistances located at RM1.25-1.30. Downside wise, support is envisaged at RM1.12.

Sds Group Bhd (0212)			
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats	
Trend: ☆☆★★★	Momentum: ★★★★★	Strength: ★★★★	
Trading Strategy:Impending flag-formation breakout			
R1: RM1.250 (+5.93%)	R2: RM1.300 (+10.17%)	SL: RM1.120 (-5.08%)	



## **Technical Commentary:**

Price has turned into a corrective phase after peaking in June. After the recent correction phase for more than one month, price apears tohave stabilised and turned into a consolidation patters. Traders may monitor for a consolidation breakout above RM0.85 to target the next resistances located at **RM0.915-1.00**. Downside wise, support is pegged at **RM0.785**.

Critical Holdings Bhd (0291)			
Board: ACE	Shariah: Yes	Sector: Construction & Engineering	
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM0.915 (+7.65%)	R2: RM1.000 (+17.65%)	SL: RM0.785 (-7.65%)	



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### RESEARCH RECOMMENDATION FRAMEWORK

#### STOCK RECOMMENDATIONS

**BUY**: Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD**: Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL**: Total returns\* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns\* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

### SECTOR RECOMMENDATIONS

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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