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PBA HOLDINGS BHD, 1D, MYX O2.45 H2.61 L2.41 C2.61 +0.13 (+5.24%)

EMA (120, close, 0, EMA, 12) 1.90

EMA (9, close, 0, EMA, 9) 2.48

EMA (20, close, 0, EMA, 20) 2.26

SMA (200, close, 0, SMA, 200) 1.84

Vol: 1.944M



TradingView

Technical Commentary:

Price has staged a sharp rally and the uptrendformation was established over the past month. Following the recent mild pullback, price has bounced off EMA9 and formed a bullish candle. With the flag-formation breakout above RM2.57 yesterday, price may charge higher to target the next resistances located at **RM2.82-2.90**. Downside wise, support is envisaged at **RM2.40**.

Pba Holdings Bhd (5041)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Water Utilities
Strength: ★★★★★

Trading Strategy: Flag-formation breakout

R1: RM2.820 (+8.05%)

R2: RM2.900 (+11.11%)

SL: RM2.400 (-8.05%)

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IFCA MSC BHD, 1D, MYX O0.645 H0.660 L0.620 C0.660 +0.010 (+1.54%)

EMA (120, close, 0, EMA, 12) 0.600

EMA (9, close, 0, EMA, 9) 0.644

EMA (20, close, 0, EMA, 20) 0.655

SMA (200, close, 0, SMA, 200) 0.465

Vol: 1.768M



TradingView

Technical Commentary:

Price has peaked since early July before staging a multi-month long of correction. After briefly dipped below EMA120, price has staged a recovery before turning into a short-term consolidation around EMA20. For now, traders may monitor for a potential breakout above RM0.67 to target the next resistances located at **RM0.715-0.795**. Downside wise, support is pegged at **RM0.615**.

Ifca Msc Bhd (0023)

Board: ACE
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Application Software
Strength: ☆☆☆☆

Trading Strategy: Monitor for breakout

R1: RM0.715 (+8.33%)

R2: RM0.795 (+20.45%)

SL: RM0.615 (-6.82%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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