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Global Markets	Close	Change	5-Day Trend
Dow Jones	40,736.96	-0.23%	
S&P 500	5,495.52	0.45%	
Nasdaq	17,025.88	0.84%	
FTSE 100	8,205.98	-0.78%	
Nikkei 225	36,159.16	-0.16%	
Shanghai Composite	2,744.19	0.28%	
Shenzhen	8,073.83	0.13%	
Hang Seng	17,234.09	0.22%	
SET	1,428.03	-0.22%	
JCI	7,761.39	0.76%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,660.35	0.54%	
FBM Top 100	12,020.31	0.48%	
FBM Small Cap	16,978.45	-0.55%	
FBM ACE	5,038.96	-0.34%	

Market Activities	Value	Change
Trading Volume (m)	3,053.47	-9.8%
Trading Value (RM m)	3,786.49	-1.7%

Trading Participants	Change
Local Institution	-274.55 45.82%
Retail	-19.30 23.52%
Foreign	293.85 30.66%

Market Breadth	No. of stocks	5-Day Trend
Advancers	486 49.5%	
Decliners	495 50.5%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,643.00	-0.09%	
3M CPO (Futures)	3,885.00	-0.44%	
Rubber (RM/kg)	818.50	0.15%	
Brent Oil (USD/bbl)	69.19	-3.69%	
Gold (USD/oz)	2,505.74	0.43%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.3422	0.69%	
SGD/MYR	3.3275	0.60%	
CNY/MYR	0.6098	0.79%	
JPY/MYR	3.0362	-0.39%	
EUR/MYR	4.7932	0.86%	
GBP/MYR	5.6873	0.64%	

Source: Bloomberg, Apex Securities

Eyes on US inflation rate

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.5%) rebounded after a six-day retracement, driven by renewed buying interest in banking heavyweights. However, the lower liners closed negative, while the financial services sector (+1.0%) was the top performer in contrast with the industrial sector which underperformed by -0.7%.
- Global Markets Review.** Wall Street was mixed with the S&P 500 and Nasdaq advanced +0.5% and +0.9% respectively, while the Dow slid -0.2% as investor took a more cautious approach ahead of the release of US inflation data. European markets closed lower with most sectors in negative territory, while Asian markets turned mixed.
- Market Outlook.** The FBM KLCI is expected to maintain the sideways trend as investors await the release of US CPI data that could heavily influence the magnitude of Federal Reserve's interest rate path. The lower liners may also see weakness on the back tepid trading sentiment. Economic wise, investors will be keeping a close tab onto the release of UK industrial and manufacturing production tonight. The construction sector may continue to ride onto government's plans to expedite numerous large-scale projects, including the recently approved 40 projects in Pahang, valued at over RM5.9b under the 12th Malaysia Plan. Meanwhile, we advocate investors to stay clear from oil & gas stocks given the weakness in oil prices, as OPEC has lowered its demand outlook in response to declining consumption in China.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI snapped a six-day losing streak as the key index bounced off the middle Bollinger Band yesterday. Indicators remained mixed as the MACD Line hovered below the Signal Line, while the RSI lingered above 50. Immediate resistance is located at 1,700. Support is envisaged around 1,630.

Company News *(source: various)*

- A fire broke out at the **Press Metal Aluminium Holdings Bhd** Phase 3 smelter in Samalaju Industrial Park shortly after 11pm last night, but has since been extinguished, said the company.
- **Globetronics Technology Bhd** saw its share price plummet 32.5% or 26 sen after announcing that its external auditor, KPMG PLT, has resigned voluntarily, leading to the suspension of its intraday short-selling.
- **Chin Hin Group Property Bhd** is partnering with **Atlan Holdings Bhd** on a high-rise project in Johor Bahru with an estimated gross development value of RM478.42 million.
- **HE Group Bhd** has secured a RM30.6 million contract to build a 132kV power station for a semiconductor plant in Ulu Klang Free Trade Zone.
- Datin Afinaliza Zainal Abidin, a non-independent executive director at **ITMAX System Bhd**, has sold 61.9 million shares through her private vehicle Ganda Sensasi Sdn Bhd for over RM201.1 million.
- **Land & General Bhd** plans to launch the U10 Aria Rimba township in Shah Alam next year, with a total GDV of RM2.4 billion, developed in six phases.
- **Zantat Holdings Bhd**, after raising RM18.2 million from its March IPO, is now aiming to raise around RM14 million through a special issue of up to 40 million new shares to Bumiputera investors.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Sime Darby Berhad	Interim	0.1	9/9/2024	2.45	4.1%
Greotech Technology Bhd	Bonus	1:1	9/9/2024	4.53	-
Hap Seng Plantations Hldgs	Interim	0.015	9/9/2024	1.73	0.9%
Pecca Group Bhd	Interim	0.015	9/9/2024	1.22	1.2%
Innoprise Plantations Bhd	Interim	0.03	9/9/2024	1.52	2.0%
Three-A Resources Bhd	Interim	0.01	9/9/2024	0.91	1.1%
Autocount Dotcom Bhd	Interim	0.02	9/9/2024	0.95	2.1%
Inta Bina Group Bhd	Interim	0.01	9/9/2024	0.50	2.0%
Ums Holdings Berhad	Special Cash	0.135	9/9/2024	2.54	5.3%
Public Bank Berhad	Interim	0.1	10/9/2024	4.75	2.1%
Telekom Malaysia Bhd	Interim	0.125	10/9/2024	6.71	1.9%
QI Resources Bhd	Final	0.035	10/9/2024	6.70	0.5%
Klccp Stapled Group	Interim	0.092	10/9/2024	7.83	1.2%
Time Dotcom Bhd	Special Cash	0.1893	10/9/2024	4.92	3.8%
Taliworks Corp Bhd	Interim	0.01	10/9/2024	0.79	1.3%
Paramount Corp Bhd	Interim	0.03	10/9/2024	1.11	2.7%
Apm Automotive Holdings Bhd	Interim	0.1	10/9/2024	2.97	3.4%
New Hoong Fatt Holdings Bhd	Interim	0.02	10/9/2024	1.90	1.1%
Sds Group Bhd	Interim	0.004	10/9/2024	1.16	0.3%
Cengild Medical Bhd	Interim	0.0037	10/9/2024	0.28	1.3%
Karyon Industries Bhd	Interim	0.0038	10/9/2024	0.19	2.1%
Malayan Banking Bhd	Interim	0.29	11/9/2024	10.80	2.7%
Inari Amertron Bhd	Interim	0.04	11/9/2024	3.04	0.5%
Sunway Construction Group Bhd	Interim	0.035	11/9/2024	3.87	0.9%
Mbm Resources Berhad	Special Cash	0.1	11/9/2024	5.85	1.7%
Mbm Resources Berhad	Interim	0.06	11/9/2024	5.85	1.0%
Malayan Flour Mills Bhd	Interim	0.015	11/9/2024	0.73	2.1%
Lii Hen Industries Bhd	Interim	0.007	11/9/2024	0.83	0.8%
Lgms Bhd	Interim	0.005	11/9/2024	1.27	0.4%
Slp Resources Bhd	Interim	0.0125	11/9/2024	0.93	1.3%
Supreme Consolidated Resourc	Bonus	2:1	11/9/2024	0.67	-
Haily Group Bhd	Bonus	1:1	11/9/2024	0.88	-
Polydamic Group Bhd	Interim	0.0045	11/9/2024	0.75	0.6%
Ppb Group Berhad	Interim	0.12	12/9/2024	14.26	0.8%
Kpj Healthcare Berhad	Interim	0.01	12/9/2024	1.94	0.5%
Genting Plantations Bhd	Interim	0.08	12/9/2024	5.33	1.5%
Nationgate Holdings Bhd	Interim	0.0025	12/9/2024	1.71	0.1%
Padini Holdings Berhad	Interim	0.025	12/9/2024	3.35	0.7%
Far East Holdings Bhd	Interim	0.05	12/9/2024	3.75	1.3%
Genetec Technology Bhd	Interim	0.02	12/9/2024	0.91	2.2%
Datasonic Group Bhd	Interim	0.0075	12/9/2024	0.45	1.7%
Al-Aqar Healthcare Real Est	Distribution	0.019	12/9/2024	1.31	1.5%
Power Root Bhd	Interim	0.012	12/9/2024	1.41	0.9%
Wellcall Holdings Bhd	Interim	0.02	12/9/2024	1.47	1.4%
Oriental Food Indust Hldgs	Interim	0.02	12/9/2024	1.74	1.1%
Deleum Berhad	Interim	0.04	12/9/2024	1.41	2.8%
Scicom (Msc) Bhd	Interim	0.0125	12/9/2024	0.81	1.5%
Bonia Corp Bhd	Interim	0.02	12/9/2024	1.56	1.3%
Kerjaya Prospek Property Bhd	Interim	0.01	12/9/2024	0.73	1.4%
Al-Salam Real Estate Investm	Distribution	0.0017	12/9/2024	0.41	0.4%
Amanahraya Reit	Distribution	0.005477	12/9/2024	0.31	1.8%
Riverview Rubber Estates Bhd	Interim	0.05	12/9/2024	3.18	1.6%
Cimb Group Holdings Bhd	Special Cash	0.07	13/9/2024	8.16	0.9%
Cimb Group Holdings Bhd	Interim	0.2	13/9/2024	8.16	2.5%
Jaya Tiasa Holdings Bhd	Interim	0.035	13/9/2024	1.03	3.4%
Jf Technology Bhd	Final	0.0025	13/9/2024	0.68	0.4%
Teo Seng Capital Bhd	Interim	0.03	13/9/2024	2.07	1.4%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 September, 2024	JP	2Q24 GDP Growth Rate
	CN	Inflation Rate
	CN	Producer Price Index
	MY	Unemployment Rate
	MY	Retail Sales
Tuesday, 10 September, 2024	MY	Industrial Production
Wednesday, 11 September, 2024	UK	Unemployment Rate
	UK	Manufacturing Production
	UK	Industrial Production
Thursday, 12 September, 2024	US	Inflation Rate
	JP	Producer Price Index
	EU	European Central Bank's Interest Rate Decision
Friday, 13 September, 2024	US	Producer Price Index
	JP	Industrial Production
	EU	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Futures Markets

Futures Kuala Lumpur Composite Index

	Sep	Oct	Nov	Dec
CHANGE	6	7	5	N/A
OPEN	1,638	1,641	1,634	N/A
High	1,647	1,649	1,640	N/A
Low	1,637	1,641	1,632	N/A
Settle	1,643	1,646	1,636	N/A
Volume	6,042	196	66	N/A
O.I.	44,517	529	263	N/A

Futures Crude Palm Oil

	Sep	Oct	Nov	Dec
CHANGE	-29	12	-12	-24
OPEN	3,854	3,936	3,898	3,869
High	3,861	3,970	3,914	3,877
Low	3,813	3,923	3,868	3,830
Settle	3,819	3,945	3,885	3,841
Volume	10,753	5,283	32,782	16,986
O.I.	25,250	18,022	77,356	34,915

Top Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
MAYBANK	451727906	10.940	CIMB	364404265	8.490
TENAGA	253878466	14.660	TENAGA	297646793	14.660
CIMB	219510468	8.490	MAYBANK	249625030	10.940
PBBANK	219178038	4.810	PBBANK	202186658	4.810
IHH	212183695	6.860	PMETAL	147974360	4.500
AMBANK	162868932	5.180	AMBANK	110162812	5.180
99SMART	136085605	1.890	99SMART	84327452	1.890
PMETAL	112286702	4.500	IHH	79084477	6.860
RHBBANK	81741465	6.310	RHBBANK	77391240	6.310
YTLPOWR	76695488	3.380	TM	61114405	6.610

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
99SMART	60814933	1.890	MAYBANK	635839617	10.940
PBBANK	45404131	4.810	TENAGA	544521175	14.660
GTRONIC	41965991	0.540	CIMB	531038188	8.490
TANCO	38156106	1.120	PBBANK	325177267	4.810
YTLPOWR	28239206	3.380	IHH	284463485	6.860
MAYBANK	26168700	10.940	AMBANK	254888807	5.180
PMETAL	22942627	4.500	PMETAL	217460260	4.500
PERTAMA	21020097	2.110	99SMART	140008743	1.890
GENETEC	18597538	0.835	RHBBANK	135884492	6.310
RHBBANK	16756548	6.310	TM	117794639	6.610

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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