

Technical Radar

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Price has staged a mild correction after peaking in May. After bouncing off SMA200, price has found stability and established a consolidation formation. For now, traders may anticipate for a potential breakout above RM0.38 to target the next resistances located at **RM0.41-0.425**. Downside wise, support is envisaged at **RM0.36**.

Technical Commentary:

After charging sharply higher since June, price experienced a sharp pullback and briefly dipped below SMA200. Price staged a quick recovery before turning into a short-term consolidation pattern. For now, traders may monitor for a potential breakout above RM0.444 to target the next resistances located at **RM0.465-0.48**. Downside wise, support is pegged at **RM0.415**.



Strength: ★★★★★

SL: RM0.415 (-4.60%)

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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