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Technical Commentary:

Price has formed a consolidation pattern since peaking in July. With price lingering around EMA20, price is attempting to find stability. For now, traders may anticipate for a potential triangle formation breakout above RM7.60 to target the next resistances located at **RM8.13-8.35**. Downside wise, support is envisaged at **RM7.18.**

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Gamuda Bhd (5398)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Construction & Engineering Strength: ★★★★★
	Trading Strategy:Impending triangle breakout	
R1: RM8.130 (+7.11%)	R2: RM8.350 (+10.01%)	SL: RM7.180 (-5.40%)

Technical Commentary:

Price has formed a multi-month rally before peaking last month. A mild pullback took place with price largely supported above EMA120 in recent months. Following the gap up formation last Friday, price experienced a short-term breakout above RM0.895 and may advance to target the next resistances located at **RM0.98-1.02**. Downside wise, support is pegged at **RM0.845**.

Mn Holdings Bhd (0245)		
Board: ACE Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Construction & Engineering Strength: ★★★★★
	Trading Strategy: Resistance breakout	
R1: RM0.980 (+7.69%)	R2: RM1.020 (+12.09%)	SL: RM0.845 (-7.14%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER