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TradingView

Technical Commentary:

Price has formed a multi-month long of correction since peaking in May. After briefly slipping below EMA120, price staged a quick recovery and the uptrend formation was re-established. With price forming a flag-formation breakout above RM0.55, price may head higher to target the next resistances located at **RM0.645-0.675**. Downside wise, support is envisaged at **RM0.50**.

Eversendai Corp Bhd (5205)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Flag-formation breakout

R1: RM0.645 (+12.17%)

R2: RM0.675 (+17.39%)

SL: RM0.500 (-13.04%)

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TradingView

Technical Commentary:

Price underwent a corrective phase in recent months and is currently attempting to find stability. With price forming a consolidation over the past month, price has recovered above EMA20 accompanied by rising liquidity. For now, traders may monitor for a breakout above RM0.065 to target the next resistances located at **RM0.08-0.085**. Downside wise, support is pegged at **RM0.05**.

Ocr Group Bhd (7071)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Real Estate Development
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.080 (+33.33%)

R2: RM0.085 (+41.67%)

SL: RM0.050 (-16.67%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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