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Technical Commentary:

Price has formed a sharp retracement since peaking in July. After bouncing off SMA200, price has turned into a consolidation pattern in more than one month period. For now, traders may monitor for a potential breakout above RM1.19 to target the next resistances located at **RM1.27-1.40**. Downside wise, support is envisaged at **RM1.10**.

Smrt Holdings Bhd (0117)		
Board: ACE Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Education Services Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.270 (+8.55%)	R2: RM1.400 (+19.66%)	SL: RM1.100 (-5.98%)



Technical Commentary:

Following the recent pullback, price has bounced off EMA120 and established a double bottom formation. With the consolidation pattern remains in place, trading liquidity appears to be building up. For now, traders may monitor for a breakout above RM0.355 to target the next resistances located at **RM0.385-0.40**. Downside wise, support is pegged at **RM0.33**.

Ssf Home Group Bhd (0287)		
Board: ACE Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Homefurnishing Retail Strength: ★★★★★
R1: RM0.385 (+8.45%)	Trading Strategy: Monitor for breakout R2: RM0.410 (+15.49%)	SL: RM0.330 (-7.04%)

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APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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