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TradingView

Technical Commentary:

Price has formed a retracement since peaking in late-July. After bouncing off EMA120, price appears to have found stability. Coming closer, price has formed a bullish candle to breakout above RM1.39 and closed above EMA20. Price may advance to target the next resistances located at **RM1.58-1.77**. Downside wise, support is envisaged at **RM1.31**.

Kimlun Corp Bhd (5171)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.580 (+10.49%)

R2: RM1.770 (+23.78%)

SL: RM1.310 (-8.39%)

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TradingView

Technical Commentary:

After multiple months of rally, price has formed a shooting star candle before staging a pullback. Following more than a month long of pullback, price staged a sharp recovery, bouncing off SMA200. For now, traders may monitor for an extended recovery to breakout above RM0.65 and to target the next resistances located at **RM0.71-0.75**. Downside wise, support is pegged at **RM0.60**.

Engtex Group Bhd (5056)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Trading Companies & Distributors
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.710 (+11.81%)

R2: RM0.750 (+18.11%)

SL: RM0.600 (-5.51%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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