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research_dept published on TradingView.com, Sep 21, 2024 09:38 UTC+8



TradingView

Technical Commentary:

Price has turned into a consolidation pattern in recent months. After bouncing off EMA120 twice recently, price has rebounded and the uptrend formation was re-established. For now, traders may monitor for a potential breakout above RM1.19 to target the next resistances located at **RM1.25-1.29**. Downside wise, support is envisaged at **RM1.13**.

Poh Kong Holdings Bhd (5080)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Apparel, Accessories & Luxury
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.250 (+5.93%)

R2: RM1.290 (+9.32%)

SL: RM1.130 (-4.24%)

research_dept published on TradingView.com, Sep 21, 2024 09:41 UTC+8



TradingView

Technical Commentary:

After the rally since the mid of the year, price experienced a sharp correction. With price finding stability above EMA120, price has formed a gapped up recently a breakout above the RM0.32 short-term resistance. Price may advance to target the next resistances located at **RM0.345-0.37**. Downside wise, support is pegged at **RM0.305**.

Plytec Holding Bhd (0289)

Board: ACE
Trend: ☆★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Trading Companies & Distributors
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM0.345 (+6.15%)

R2: RM0.370 (+13.85%)

SL: RM0.305 (-6.15%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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