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Technical Commentary:

Price is still on the uptrend formation, despite bouts of volatility in recent months. After recovering above EMA20 recently, price has formed a short-term breakout above RM2.40. Price may advance to target the next resistances located at **RM2.50-2.55.** Downside wise, support is envisaged at **RM2.35.**

Kim Loong Resources Bhd (5027)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Agricultural Products & Servic Strength: ★★★★★
	Trading Strategy:Resistance breakout	
R1: RM2.500 (+2.88%)	R2: RM2.550 (+4.94%)	SL: RM2.350 (-3.29%)

Technical Commentary:

After the sharp correction in July, price has staged a rebound and stay afloat above EMA120. Coming closer, price has re-established the uptrend formation following the recent rise accompanied by improved liquidity. Traders may anticipate for a potential breakout above RM0.61 to target the next resistances located at **RM0.655-0.68**. Downside wise, support is pegged at **RM0.575**.

He Group Bhd (0296)		
Board: ACE Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Construction & Engineering Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM0.655 (+7.38%)	R2: RM0.680 (+11.48%)	SL: RM0.575 (-5.74%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	**Head Office:** Kong Ming Ming (ext 2002) Lee Chen Ming (ext 2029) Shirley Chang (ext 2026) Ahmad Mujib (ext 2028) Azfar Bin Abdul Aziz (ext 2031) Aizzat Bin Mohd Daud (ext 2030)	**Head Office:** Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070) Tan Sue Wen (ext 2095) Ong Tze Hern (ext 2113)
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	**Institutional Dealing Team:** Low Jin Wu (ext 2109) **PJ Office:** General Line: (603) 7620 1118	

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER