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TradingView

Technical Commentary:

Price is still on the uptrend formation, despite bouts of volatility in recent months. After recovering above EMA20 recently, price has formed a short-term breakout above RM2.40. Price may advance to target the next resistances located at **RM2.50-2.55**. Downside wise, support is envisaged at **RM2.35**.

Kim Loong Resources Bhd (5027)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Agricultural Products & Servic
Strength: ★★★★★

R1: RM2.500 (+2.88%)

Trading Strategy: Resistance breakout
R2: RM2.550 (+4.94%)

SL: RM2.350 (-3.29%)

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TradingView

Technical Commentary:

After the sharp correction in July, price has staged a rebound and stay afloat above EMA120. Coming closer, price has re-established the uptrend formation following the recent rise accompanied by improved liquidity. Traders may anticipate for a potential breakout above RM0.61 to target the next resistances located at **RM0.655-0.68**. Downside wise, support is pegged at **RM0.575**.

He Group Bhd (0296)

Board: ACE
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

R1: RM0.655 (+7.38%)

Trading Strategy: Monitor for breakout
R2: RM0.680 (+11.48%)

SL: RM0.575 (-5.74%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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