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Technical Commentary:

Price has turned into a longer term consolidation pattern over the past couple of months. Following the recent recovery, the uptrend formation was re-established. Traders may anticipate for a potential breakout above RM1.97 to target the next resistances located at **RM2.09-2.14**. Downside wise, support is envisaged at **RM1.84.**

Tomei Consolidated Bhd (7230)		
Board: MAIN	Shariah: Yes	Sector: Other Specialty Retail
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM2.090 (+7.73%)	R2: RM2.140 (+10.31%)	SL: RM1.840 (-5.15%)

Technical Commentary:

After the sharp correction since July, price is attempting to find stability above SMA200. Coming closer, price advanced above EMA20 and formed a hammer candle yesterday. Traders may anticipate for a potential flag-formation breakout above RM0.77 to target the next resistances located at **RM0.84-0.885**. Downside wise, support is pegged at **RM0.70**.

Cloudpoint Technology Bhd (0277)		
Board: ACE	Shariah: Yes	Sector: IT Consulting & Other Services
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Impending flag-formation breakout	
R1: RM0.840 (+9.09%)	R2: RM0.885 (+14.94%)	SL: RM0.700 (-9.09%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER