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Technical Commentary:

Price appears to have bottomed after multi-month long of correction since peaking in March. Coming closer, price has crept and remained above EMA120 in recent days. Traders may anticipate for a potential breakout above RM1.09 to target the next resistances located at **RM1.15-1.19**. Downside wise, support is envisaged at **RM1.04.**

Jaya Tiasa Holdings Bhd (4383)		
Board: MAIN	Shariah: Yes	Sector: Forest Products
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy:Monitor for breakout	
R1: RM1.150 (+6.48%)	R2: RM1.190 (+10.19%)	SL: RM1.040 (-3.70%)

Technical Commentary:

After the sharp correction since July, has found stability and recovered above SMA200. Coming closer, price advanced above EMA120 and formed several hammer candles recently. Traders may anticipate for a potential trendline breakout above RM1.60 to target the next resistances located at **RM1.70-1.82**. Downside wise, support is pegged at **RM1.53**.

Solarvest Holdings Bhd (0215)		
Board: MAIN	Shariah: Yes	Sector: Electrical Components & Equipm
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Monitor for trendline breakout	
R1: RM1.700 (+6.92%)	R2: RM1.820 (+14.47%)	SL: RM1.530 (-3.77%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain

SECTOR RECOMMENDATIONS
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

DISCLAIMER