Friday, September 27, 2024 Technical Radar

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Technical Commentary:

Price staged a correction mode in recent months, but was largely supported above SMA200 on multiple occasions. Since then, price appears to be forming a consolidation. For now, price has formed a bullish candle and bounced off SMA200 again. Following the setup, traders may anticipate for a potential trendline breakout above RM1.15 to target the next resistances located at RM1.24-1.30. Downside wise, support is envisaged at RM1.06.

Hss Engineers Bhd (0185)			
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy:Monitor for trendline breakout			
R1: RM1.240 (+9.73%)	R2: RM1.300 (+15.04%)	SL: RM1.060 (-6.19%)	



Technical Commentary:

Following the pullback towards SMA200, price formed a consolidation in several weeks. Coming closer, price advanced above RM0.38 and the uptrend formation was established. Traders may anticipate for a potential breakout above RM0.415 to target the next resistances located at **RM0.435-0.46**. Downside wise, support is pegged at **RM0.38**.

Lay Hong Bhd (9385)			
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM0.435 (+7.41%)	R2: RM0.460 (+13.58%)	SL: RM0.380 (-6.17%)	

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APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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