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Technical Commentary:

Price staged a correction and bounced off SMA200 recently. A swift recovery took place and the uptrend formation was established. Price subsequently turned into a short term consolidation and traders may anticipate for a potential breakout above RM0.67 to target the next resistances located at **RM0.71-0.75**. Downside wise, support is envisaged at **RM0.635**.

Engtex Group Bhd (5056)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Trading Companies &
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.710 (+6.77%)

R2: RM0.750 (+12.78%)

SL: RM0.635 (-4.51%)

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Technical Commentary:

Following the sharp pullback, price appears to have found some stability since August. After close to two month long of consolidation, price spiked up and breakthrough above RM0.865. Price has taken a breather and traders may anticipate for a potential flag-formation breakout above RM0.92 to target the next resistances located at **RM0.965-1.04**. Downside wise, support is pegged at **RM0.865**.

Critical Holdings Bhd (0291)

Board: ACE
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM0.965 (+6.04%)

R2: RM1.040 (+14.29%)

SL: RM0.865 (-4.95%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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