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TradingView

Technical Commentary:

Following the correction since June, price managed to bounce off SMA200. Since then, price has formed a consolidation pattern and was largely supported above SMA200. With price forming a bullish candle yesterday and close above EMA120, traders may anticipate for a potential breakout above RM0.70 to target the next resistances located at **RM0.77-0.79**. Downside wise, support is envisaged at **RM0.70**.

Malayan Flour Mills Bhd (3662)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Packaged Foods & Meats
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.770 (+5.48%)

R2: RM0.790 (+8.22%)

SL: RM0.700 (-4.11%)

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TradingView

Technical Commentary:

After multi-month of correction, price formed a hammer candle before staging a rebound. The recovery, however, was short-lived as volatility brought price back below SMA200. With price forming a bullish candle yesterday, traders may anticipate for an extension of recovery above RM3.69 to target the next resistances located at **RM4.04-4.23**. Downside wise, support is pegged at **RM3.45**.

Frontken Corp Bhd (0128)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Diversified Support Services
Strength: ☆☆☆☆

Trading Strategy: Monitor for rebound

R1: RM4.040 (+10.08%)

R2: RM4.230 (+15.26%)

SL: RM3.450 (-5.99%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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