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Technical Commentary:

Price has turned into an uptrend formation since the swift recovery above SMA200 in August. Following the recent mild pullback, price is finding stability above EMA20. For now, traders may anticipate for a potential breakout above RM1.48 to target the next resistances located at **RM1.57-1.60**. Downside wise, support is envisaged at **RM1.34**.

Deleum Bhd (5132)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Oil & Gas Equipment & Services
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.570 (+9.03%)

R2: RM1.600 (+11.11%)

SL: RM1.340 (-6.94%)

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Technical Commentary:

After a sharp pullback in July, price has staged a rebound and turned into a consolidation pattern. Coming closer, price has staged a multiple sessions of pullback before forming a bullish engulfing candle yesterday. With that setup, price concurrently formed a flag-formation breakout above RM0.47 and may advance to target the next resistances located at **RM0.51-0.525**. Downside wise, support is pegged at **RM0.445**.

Inta Bina Group Bhd (0192)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Flag-formation breakout

R1: RM0.510 (+7.37%)

R2: RM0.525 (+10.53%)

SL: RM0.445 (-6.32%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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