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Technical Commentary:

Price has formed a correction after peaking in July. After bouncing off SMA200, price has turned into a consolidation pattern in recent month. With price forming a bullish candle to close above EMA120 accompanied by improved liquidity, traders may anticipate for a potential breakout above RM0.915 to target the next resistances located at **RM0.96-1.00**. Downside wise, support is envisaged at **RM0.865**.

Infoline Tec Group Bhd (0253)

Board: ACE
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Internet Services & Infrastruc
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.960 (+5.49%)

R2: RM1.000 (+9.89%)

SL: RM0.865 (-4.95%)

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Technical Commentary:

After forming a re-tracement in recent weeks, price appears to have bottomed out and staged a rebound last month. The recovery took a breather as price staged a mild pullback towards EMA20. Price has formed a bullish candle yesterday and experienced a flag-formation breakout above RM1.01. Price may advance to target the next resistances located at **RM1.08-1.14**. Downside wise, support is pegged at **RM0.985**.

Uem Sunrise Bhd (5148)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Real Estate Development
Strength: ★★★★★

Trading Strategy: Flag-formation breakout

R1: RM1.080 (+4.85%)

R2: RM1.140 (+10.68%)

SL: RM0.985 (-4.37%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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