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TradingView

Technical Commentary:

Price is on the uptrend formation and has staged a strong upward wave in recent month. Following the recent mild pullback below EMA9, price has formed a bullish candle yesterday. Traders may monitor for a potential flag-formation breakout above RM0.735 to target the next resistances located at **RM0.78-0.80**. Downside wise, support is envisaged at **RM0.69**.

Bahvest Resources Bhd (0098)

Board: ACE
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Gold
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM0.780 (+7.59%)

R2: RM0.800 (+10.34%)

SL: RM0.690 (-4.83%)

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TradingView

Technical Commentary:

Price has very much on the uptrend formation since the start of the year. With price largely supported above EMA120, price has formed a breakout above RM1.79 lately. Price may extend its gains to advance and target the next resistances located at **RM1.85-1.90**. Downside wise, support is pegged at **RM1.73**.

Sunway Real Estate Investment (5176)

Board: MAIN
Trend: ☆☆☆☆

Shariah: No
Momentum: ★★★★★

Sector: Retail REITs
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.850 (+2.78%)

R2: RM1.900 (+5.56%)

SL: RM1.730 (-3.89%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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