APEX SECURITIES
APEX SECURITIES BERHAD



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### Technical Commentary:

Price has staged a sharp pullback in late July before finding stability above EMA120. After bouncing off EMA120 twice, price has turned into a consolidation pattern. Coming closer, price has advanced and the uptrned formation was established. Traders may monitor for a potential breakout above RM1.79 to target the next resistances located at **RM1.95-2.00**. Downside wise, support is envisaged at **RM1.67.**

| **Mah Sing Group Bhd (8583)** | | |
|---|---|---|
| Board: MAIN | Shariah: Yes | Sector: Real Estate Development |
| Trend: ★★★★★ | Momentum: ★★★★★ | Strength: ★★★★★ |
| | Trading Strategy: Monitor for breakout | |
| R1: RM1.950 (+9.55%) | R2: RM2.000 (+12.36%) | SL: RM1.670 (-6.18%) |


### Technical Commentary:

Following the correction in July, price has briefly dipped below SMA200. Price formed a hammer candle and a swift recovery took shape. Coming closer, price has staged a mild pullback towards EMA120. For now, traders may anticipate for a potential flag-formation breakout above RM1.60 to target the next resistances located at **RM1.67-1.70**. Downside wise, support is pegged at **RM1.54.**

| **Solarvest Holdings Bhd (0215)** | | |
|---|---|---|
| Board: MAIN | Shariah: Yes | Sector: Electrical Components & Equipm |
| Trend: ★★★★★ | Momentum: ☆☆☆☆★ | Strength: ★★★★★ |
| | Trading Strategy: Impending flag-formation breakout | |
| R1: RM1.670 (+5.03%) | R2: RM1.700 (+6.92%) | SL: RM1.540 (-3.14%) |

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## RESEARCH RECOMMENDATION FRAMEWORK

**STOCK RECOMMENDATIONS**
**BUY**: Total returns* are expected to exceed 10% within the next 12 months.
**HOLD**: Total returns* are expected to be within +10% to – 10% within the next 12 months.
**SELL**: Total returns* are expected to be below -10% within the next 12 months.
**TRADING BUY**: Total returns* are expected to exceed 10% within the next 3 months.
**TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain

**SECTOR RECOMMENDATIONS**
**OVERWEIGHT**: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
**NEUTRAL**: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
**UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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