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**Technical Commentary:**

Price is on the recovery mode after rebounding in August. Despite advancing above SMA200, price did not encounter follow-through buying interest till mid-October. Coming closer, price is forming a short-term triple top formation and traders may anticipate for a potential resistance breakout above RM1.03 to target the next resistances located at **RM1.08-1.12**. Downside wise, support is envisaged at **RM0.99**.

**Ancom Nylex Bhd (4758)**

Board: MAIN  
Trend: ☆☆☆☆

Shariah: Yes  
Momentum: ★★★★★

Sector: Diversified Chemicals  
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.080 (+4.85%)

R2: RM1.120 (+8.74%)

SL: RM0.990 (-3.88%)



**Technical Commentary:**

Price is on the longer-term consolidation mode and was largely supported above SMA200 in recent months. With price lingering close to EMA20 and EMA9, price has formed a short-term consolidation. For now, traders may monitor for a potential breakout above RM0.85 to target the next resistances located at **RM0.87-0.895**. Downside wise, support is pegged at **RM0.81**.

**Karex Bhd (5247)**

Board: MAIN  
Trend: ☆☆☆☆

Shariah: Yes  
Momentum: ☆☆☆☆

Sector: Personal Care Products  
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.870 (+3.57%)

R2: RM0.895 (+6.55%)

SL: RM0.810 (-3.57%)

**APEX SECURITIES BERHAD – CONTACT LIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
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**RESEARCH RECOMMENDATION FRAMEWORK**

**STOCK RECOMMENDATIONS**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.  
**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.  
**SELL:** Total returns\* are expected to be below -10% within the next 12 months.  
**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.  
**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.  
 \*Capital gain

**SECTOR RECOMMENDATIONS**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.  
**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.  
**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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