

Kenneth Leong

(603) 7890 8888 (ext 2093)

kenneth.leong@apexsecurities.com.my

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TradingView

Technical Commentary:

Price is on the uptrend formation since late September 2024. With price largely supported above EMA20, price continues to charge higher. Coming closer, price has staged a mild pullback and formed a hammer candle above EMA9. Traders may anticipate for a potential flag-formation breakout above RM0.825 to target the next resistances located at **RM0.86-0.90**. Downside wise, support is envisaged at **RM0.785**.

| Bahvest Resources Bhd (0098) | | |
|---|---------------------------------|---------------------------------|
| Board: ACE Trend: ★★★★★ | Shariah: Yes Momentum: ★★★★★ | Sector: Gold Strength: ★★★★★ |
| Trading Strategy: Impending flag-formation breakout | | |
| R1: RM0.860 (+4.24%) | R2: RM0.900 (+9.09%) | SL: RM0.785 (-4.85%) |

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TradingView

Technical Commentary:

Price has bounced off EMA120 after the recent correction. Since then, price has been gradually marching higher and the uptrend formation was re-established in recent weeks. For now, traders may monitor for a potential breakout above RM0.92 to target the next resistances located at **RM0.965-1.02**. Downside wise, support is pegged at **RM0.885**.

| Shin Yang Group Bhd (5173) | | |
|--|---------------------------------|--|
| Board: MAIN Trend: ★★★★★ | Shariah: Yes Momentum: ★★★★★ | Sector: Marine Transportation Strength: ★★★★★ |
| Trading Strategy: Monitor for breakout | | |
| R1: RM0.965 (+4.89%) | R2: RM1.020 (+10.87%) | SL: RM0.885 (-3.80%) |

APEX SECURITIES BERHAD – CONTACT LIST

| APEX SECURITIES BHD | DEALING TEAM | RESEARCH TEAM |
|--|--|--|
| <p>Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia</p> <p>General Line: (603) 7890 8899</p> <p>Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia</p> <p>General Line: (603) 7620 1118</p> | <p>Head Office: Kong Ming Ming (ext 2002) Lee Chen Ming (ext 2029) Shirley Chang (ext 2026) Ahmad Mujib (ext 2028) Azfar Bin Abdul Aziz (ext 2031) Aizzat Bin Mohd Daud (ext 2030)</p> <p>Institutional Dealing Team: Low Jin Wu (ext 2109)</p> <p>PJ Office: General Line: (603) 7620 1118</p> | <p>Head Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070) Tan Sue Wen (ext 2095) Ong Tze Hern (ext 2113) Samuel Woo (ext 2121)</p> |

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
 *Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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