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Technical Commentary:

Price has formed a correction before bouncing off SMA200. Following the recent recovery, price has turned into a consolidation pattern. Coming closer, price has formed a bullish candle and traders may anticipate for a potential trendline breakout above RM3.10 to target the next resistances located at **RM3.27-3.42**. Downside wise, support is envisaged at **RM2.95**.



Kelington Group Bhd (0151)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Monitor for trendline breakout

R1: RM3.270 (+5.83%)

R2: RM3.420 (+10.68%)

SL: RM2.950 (-4.53%)

Technical Commentary:

Price appears to have found stability in September after multi-month long of correction. Price gradually stepped up and re-tested SMA200 recently. For now, traders may monitor for a potential flag-formation breakout above RM0.645 to target the next resistances located at **RM0.68-0.71**. Downside wise, support is pegged at **RM0.615**.



Th Plantations Bhd (5112)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Agricultural Products & Serv
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM0.680 (+7.09%)

R2: RM0.710 (+11.81%)

SL: RM0.615 (-3.15%)

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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