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Technical Commentary:

Price is on the uptrend formation following the rally since September 2024. With price largely supported above EMA20, price has staged a mild pullback and formed a hammer candle. For now, traders may anticipate for a potential flag-formation breakout above RM1.90 to target the next resistances located at **RM1.97-2.03**. Downside wise, support is envisaged at **RM1.80**.

Airasia X Bhd (5238)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆☆

Sector: Passenger Airlines
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM1.970 (+5.91%)

R2: RM2.030 (+9.14%)

SL: RM1.800 (-3.23%)



Technical Commentary:

Price has turned into a consolidation pattern since peaking in July 2024. Thereafter, price remains largely supported above EMA120 and gradually marches higher. Following the recent pullback, price has formed a bullish engulfing candle and traders may monitor for a potential breakout above RM1.75 to target the next resistances located at **RM1.87-1.96**. Downside wise, support is pegged at **RM1.63**.

Mah Sing Group Bhd (8583)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆☆

Sector: Real Estate Development
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.870 (+6.86%)

R2: RM1.960 (+12.00%)

SL: RM1.630 (-6.86%)

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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