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## **Technical Commentary:**

Afer peaking in September, price has experienced a mild pullback and bounced off SMA200. The receovery was short-lived as price established a short-term consolidation. With price forming a gap up above EMA20, traders may anticipate for a potential breakout above RM0.905 to target the next resistances located at **RM0.93-0.975**. Downside wise, support is envisaged at **RM0.885**.





## **Technical Commentary:**

has Price turned into а consolidation pattern in recent months, hovering around EMA120. Trading range appears to have narrowed in recent weeks as the consolidation tightens. For now, traders may monitor for a potential triangle formation breakout above RM1.07 to target the next resistances located at RM1.10-1.14. Downside wise, support is pegged at RM1.02.

Skp Resources Bhd (7155)		
Board: MAIN	Shariah: Yes	Sector: Electronic Components
Trend: ★★★★★	Momentum: ★★★★★	Strength: ☆☆★★★
Trading Strategy: Monitor for breakout		
R1: RM1.100 (+3.77%)	R2: RM1.140 (+7.55%)	SL: RM1.020 (-3.77%)



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### **RESEARCH RECOMMENDATION FRAMEWORK**

### STOCK RECOMMENDATIONS

BUY: Total returns\* are expected to exceed 10% within the next 12 months. **HOLD**: Total returns\* are expected to be within +10% to -10% within the next 12 months. SELL: Total returns\* are expected to be below -10% within the next 12 months. TRADING BUY: Total returns\* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns\* are expected to be below -10% within the next 3 months. \*Capital gain

## SECTOR RECOMMENDATIONS

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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